

August 3, 2015

Synergy Builds Executive Team Adding Daniel Newman as President & CEO

GAINESVILLE, TX – Synergy Energy Holdings (“Synergy”) announced today the hiring of Daniel Newman to lead the company as President and Chief Executive Officer.

Newman is a veteran of the artificial lift space having previously led Dover Corporation’s (NYSE:DOV) Artificial Lift Business, Norris Production Solutions, which is now known as Dover Artificial Lift. While at Dover, Dan was responsible for a collection of companies focused on artificial lift products and services. Prior to joining Dover, Dan spent 5 years as a Senior Vice President of Supply Chain and Manufacturing at Exterran and 23 years at Halliburton in a variety of roles.

Synergy is backed by private equity firms Crestview Partners and B-29 Investments (“B-29”). John Schmitz, Chairman and Co-Founder of B-29, voiced his enthusiasm over the addition of Newman, saying “We are very excited to have Dan onboard to lead Synergy as it continues to grow into a formidable player in artificial lift.”

Synergy is the parent company to multiple operating entities, including: [Bell Supply Company](#), which sells pipes, valves, and fittings to operators through its network of retail supply stores throughout the U.S.; [BSC Rod Lift Solutions](#), which provides downhole pump installation and repair services through its network of pump shops throughout the U.S.; and [Catalyst Artificial Lift](#), which manufactures and distributes artificial lift parts.