

March 23rd, 2018

### **B-29 Investments, L.P. Announces Investment in Klear Bit Technologies, LLC**

DALLAS, TX, March 23rd, 2018 - B-29 Investments, L.P. ("B-29") has entered into a partnership with Klear Bit Technologies, LLC ("Klear Bit") a PDC drill bit manufacturing company headquartered in Bridgeport, Texas. Klear Bit was co-founded by Jacob Wendt and Neal Bowden.

Through proprietary product design, innovative technology, and quality materials, Klear Bit offers a premium drill bit. Klear Bit's proprietary process provides their customer in the Oil & Gas space with a PDC bit that maximizes drilling performance and helps minimize their drilling cost per foot. Klear Bit offers a wide range of sizes and designs of drill bits for various applications in the drilling and completions markets.

John Schmitz, Chairman and Co-Founder of B-29, added, "We are thrilled to partner with the Klear Bit team as they take the next step in their corporate development. Klear Bit's innovation in the PDC drill bit business has provided an exciting opportunity that we look forward to participate in".

"The support we have received from B-29 thus far has been tremendous and will enable Klear to grow at a pace that otherwise would not have been possible," said Jacob Wendt, Co-Founder of Klear.

Since its inception over twenty years ago, B-29 has made investments in private and public companies exhibiting sound business models within rapidly-growing industries. Traditionally, B-29 has deployed capital to energy opportunities in the oilfield services, exploration and production, and midstream infrastructure markets.

The primary objective of the B-29 team is to strategically partner with talented entrepreneurs and seasoned management teams to help them achieve their professional goals while enhancing shareholder value.